



## NATIONAL TEA SALE AVERAGES – NOVEMBER 2023

### Key Highlights:

- Total Elevation Average declines by Rs. 11.49 in comparison to previous month
- Cumulative variance widens to Rs. 50.50 (USD 0.26) against end November 2022
- High & Mid Grown Elevations record gains in LKR terms month on month, whilst the Low Grown Elevation witnessed a negative variance both in LKR and USD terms against October 2023 & corresponding month of 2022

In Sri Lankan Rupees								
	23-Nov	23-Oct	MOM Variance	22-Nov	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1,004.88	1,002.11	2.77	1340.75	-335.87	1,072.51	1078.25	-5.74
Medium Grown	983.98	975.03	8.95	1177.49	-193.51	1,011.96	1019.56	-7.60
Low Grown	1,190.90	1,219.10	-28.20	1448.15	-257.25	1,250.64	1327.39	-76.75
Total	1,116.65	1,128.14	-11.49	1383.05	-266.40	1,170.40	1220.90	-50.50

In U.S. Dollars								
	23-Nov	23-Oct	MOM Variance	22-Nov	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.08	3.10	-0.02	3.68	-0.60	3.28	3.39	-0.11
Medium Grown	3.01	3.01	0.00	3.23	-0.22	3.10	3.21	-0.11
Low Grown	3.65	3.77	-0.12	3.98	-0.33	3.83	4.18	-0.35
Total	3.42	3.49	-0.07	3.80	-0.38	3.58	3.84	-0.26

Source - Sri Lanka Tea Board (For statistical purposes only)

\* National tea sales average for the month of November 2023 recorded Rs. 1,116.65 (USD 3.42), showing a decline of Rs. 11.49 and a decrease of USD 0.07 from the month of October 2023 average of Rs. 1,128.14 (USD 3.49).

\* In comparison to the November 2022 average of Rs. 1,383.05 (USD 3.80), shows a decrease of Rs. 266.40 and USD 0.38 YOY.

### **Elevation-Wise Analysis - November 2023:**

\* High Grown average for the month recorded a marginal increase of **Rs. 2.77 and a decrease of USD 0.02** month on month, whilst a **decrease of Rs. 335.87 and USD 0.60** is recorded YOY.

\* Medium Grown average for the month recorded a gain of **Rs. 8.95 and remained static in USD terms** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 193.51 and a decrease of USD 0.22** YOY.

\* Low Grown average for the month recorded a decline of **Rs. 28.20 and USD 0.12** month on month, whilst a **decrease of Rs. 257.25 and USD 0.33** is recorded YOY.

\* All elevations witnessed a decline during the period January-November 2023 in comparison to the corresponding period of 2022 both in LKR and USD terms (Refer statistical details on Page No. 8).